

Rates

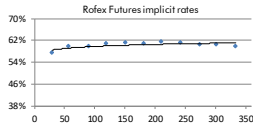
Instrumento	TNA
Call 1d	71,00%
Call 7d	72,00%
Cuación 7d	52,30%
Cuación 30d	52,88%
CPD 1-30 días*	43,65%
CPD 331-360 días*	42,72%
BADLAR Priv. (> \$1mm)	53,38%
TPM - Lelaig 7d	74,07%
U.S. 10-YR	2,54%

BCRA\$3500 USD

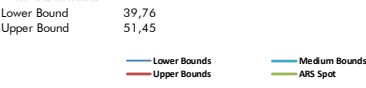
Days	Change	Annualized
0	90d	0%
0	181d	0%
0	365d	0%
0	0%	0%
0	0%	0%
0	0%	0%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	02/05/2019	-	44,800	-	-	-	-
DLR052019	31/05/2019	29	46,840	57,3%	46,30	1,2%	1,634
DLR062019	28/06/2019	57	48,970	59,6%	48,40	1,2%	574
DLR072019	31/07/2019	90	51,400	59,7%	50,85	1,1%	280
DLR082019	30/08/2019	120	53,750	60,8%	53,15	1,1%	181
DLR092019	30/09/2019	151	56,100	61,0%	55,36	1,3%	111
DLR102019	31/10/2019	182	58,400	60,9%	57,50	1,6%	139
DLR112019	29/11/2019	211	60,700	61,4%	59,64	1,8%	116
DLR122019	31/12/2019	243	63,000	61,0%	61,90	1,8%	34
DLR012020	31/01/2020	274	65,100	60,4%	64,00	1,7%	24
DLR022020	28/02/2020	302	67,200	60,4%	66,10	1,7%	18
DLR032020	31/03/2020	334	69,300	59,8%	68,10	1,8%	3



BCRA Bounds



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo \$ 03-20	A2M2	30.000	4,00%	139,10	27,65%	0,73	06/03/2020
Boncor 20	TC20	100.325	2,25%	171,00	26,47%	0,86	28/04/2020
Boncor 24	PR13	970	2,00%	380,00	22,34%	2,38	15/03/2024
Boncor 21	TC21	57.390	2,50%	154,50	22,26%	1,94	22/07/2021
Boncor 23	TC23	28.300	4,00%	103,59	17,40%	3,31	06/03/2023
Disc ARL 05	DICP	104.472	5,83%	779,00	13,12%	7,73	31/12/2033
Par ARL 05	PARP	2.861	1,77%	287,69	12,64%	12,82	31/12/2038
C-Par ARL 05	CLAP	23.434	3,31%	443,20	12,63%	16,33	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Money Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	108,50	90,89%	0,66	22/06/2020
HSBC 20	HS5CO	1.606	TPM+0%	111,33	72,18%	0,80	04/08/2020
Barpo 20	BOC7O	111,21	75,48%	0,88	02/11/2020	-11,4%	

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	46,15	99,59%	0,35	03/02/2020
CABA TD C18	BD3C0	1.279	BP+ 5,0%	77,38	99,59%	0,32	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	88,25	83,04%	1,21	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	83,00	93,53%	1,19	22/02/2028
PBA TD S1 C2	PRD19	1.465	BP+ 4,0%	103,25	79,23%	0,42	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	86,00	93,01%	1,11	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	76,70	94,91%	1,27	14/04/2025
RN20	RN20	1.800	BP+ 5,0%	91,07	92,95%	0,72	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	92,85	94,59%	0,80	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	96,00	82,35%	1,02	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	85,19	94,59%	1,07	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	1.013	TASA FIJA	97,69	63,91%	0,34	31/01/2020
Galicia 2020	BYC30	151	TASA FIJA	100	63,91%	0,55	18/05/2020
Supervielle 2022	BPCA0	4.768	BP+ 4,5%	104,15	80,31%	0,62	10/08/2020
T. Naranaja 2022	TN37O	250	BP+ 3,5%	0,00	62,83%	1,06	11/07/2022

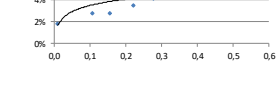
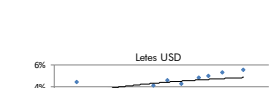
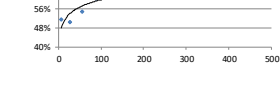
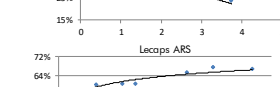
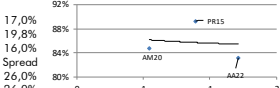
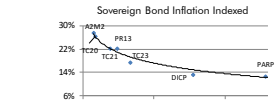
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Fixed							
Macro 2022	BACBO	3.391	17,50%	72,28	50,59%	1,74	09/05/2025
YF 2022	YCALO	4.602	16,50%	72,50	40,47%	1,90	09/05/2022
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	2.000	4,50%	101,25	28,49%	3,91	21/06/2019
Bonos Dual Feb-20	AF20	1.638	4,50%	4.183,97	19,18%	0,76	13/02/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	73,97	39,47%	1,63	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	78,01	26,21%	2,75	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	76,00	23,73%	3,79	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Lecaps ARS							
S1019	4	35.000	3,25%	107,15	50,06%	0,01	10/05/2019
S3119	25	62.231	3,75%	125,02	50,39%	0,07	31/05/2019
S2819	53	38.866	3,50%	113,40	58,16%	0,15	28/06/2019
S3119	86	43.700	4,00%	101,05	59,79%	0,24	31/07/2019
S3059	147	44.038	3,45%	121,55	60,89%	0,40	30/09/2019
S3109	178	40.000	3,35%	116,00	61,13%	0,49	31/10/2019
S28F0	298	11.722	2,65%	89,50	65,35%	0,82	28/02/2020
S30A0	360	27.400	3,00%	103,00	66,39%	0,99	30/04/2020
S31L0	452	25.000	2,65%	87,25	67,12%	1,24	31/07/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
** Compounded monthly							
Lecaps CER***	Days	25	Amt Out.	Price	TNA 360	MD	Maturity
X31Y9	25	15.000		108,43	-8,90%	0,07	31/05/2019
X30G9	116	5.172		102,56	14,38%	0,32	30/08/2019

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
*** Inflation Indexed							
Letes USD							
U10Y9	4	1.350	-	99,98	1,79%	0,01	10/05/2019
U24Y9	18	854	-	99,78	4,39%	0,06	24/05/2019
U14Y9	39	833	-	99,71	2,71%	0,11	14/06/2019
U28Y9	53	993	-	99,61	2,69%	0,12	28/06/2019
U26L9	81	719	-	99,25	3,43%	0,26	26/07/2019
U16G9	102	950	-	98,88	4,06%	0,28	16/08/2019
U30G9	116	1.050	-	98,58	4,53%	0,32	30/08/2019
U1359	130	1.100	-	98,52	4,21%	0,36	13/09/2019
U2759	144	1.073	-	98,16	4,75%	0,41	27/09/2019
U1109	158	854	-	97,90	4,95%	0,43	11/10/2019
U2509	172	600	-	97,59	5,25%	0,47	25/10/2019
U15N9	193	700	-	97,17	5,50%	0,53	15/11/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos 20	AO20	2.948	8,000%	89,80	17,50%	1,26	08/10/2020
Bonos Int.21 NYL*	AA21	4.497	6,875%	83,67	17,70%	1,71	22/04/2021
Boncor 24	AY24	15.693	8,750%	88,45	18,31%	1,73	07/05/2024
Bonos Int. 22 NYL*	AE22	3.250	5,625%	77,85	16,56%	2,30	26/01/2022
Bonos Int. 23 NYL*	AE23	1.750	4,625%	73,79	14,42%	3,10	11/01/2023
Boncor 25	AA25	3.494	5,750%	63,19	17,98%	3,78	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	74,97	13,50%	4,94	22/04/2026
Bonos Int. 27 NYL*	AE27	3.750	6,875%	71,81	13,09%	5,29	26/01/2027
Disc 32	DICA	4.901	8,280%	99,35	15,21%	5,31	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	73,82	13,65%	5,53	31/12/2033
Bonos Int. 28 NYL*	AE28	4.250	5,875%	68,41	12,11%	5,96	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	69,88	12,51%	5,96	06/07/2028
Boncor 37	AA37	5.562	7,625%	65,00	13,17%	7,51	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	68,45	11,64%	7,94	07/07/2036
Par 38	PARA	1.230	3,750%	50,00	11,24%	9,09	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	69,20	11,60%	8,78	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	52,42	10,70%	9,26	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	65,91	10,99%	9,07	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	66,49	10,99%	9,00	28/06/2117

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign USD*							
BS. As. 19 NYL	PBJ19	750	5,750%	99,74	7,58%	0,11	18/06/2019
BS. As. 21 NYL	BP21	500	10,875%	89,06	22,67%		